



NEW DEAL ADVISORS SUPPORTS ALGEBRIS IN THE ACQUISITION OF IDEA THROUGH THE AQUANEXA

Milan, June 19 2024, - New Deal Advisors, an independent firm specializing in advisory services to M&A Transactions, has supported Algebris Investments (through its private equity fund dedicated to sustainable investments Algebris Green Transition Fund and through Aquanexa, the advanced integrated solutions platform for the future of the water industry) in the acquisition of 60% of IDEA S.r.l.

IDEA, founded in Milan in 1996, is a company that provides turnkey implementation of data management and monitoring systems for water assets and networks. The company can boast the installation of major remote control systems for the water service in Italy and offers solutions in the field of digital and hardware solutions for measuring operational and management performance, maintenance of installed systems and software, and IoT integration. IDEA can count on a team of 40 professionals and in 2023 generated revenues of around EUR 32 million with a reported EBITDA of around EUR 3.2 million. The investment in IDEA, just a few months after the acquisition of Datek22, represents a further step in the growth path of the Aquanexa project, which, through partnerships with selected companies, intends to present itself to its customers as a 'one-stop shop' for the entire range of services required for the management, innovation and digitalization of water networks.

New Deal Advisors with a team led by Lorenzo Lavini (partner), has provided buy side Financial Due Diligence services to Algebris Investments.

New Deal Advisors

New Deal Advisors is an independent firm specialising in advisory services in M&A. Established in 2012, New Deal Advisors provides support in a broad variety of extraordinary transactions streams including mergers and acquisitions, restructuring, transformation processes, forensic and litigation activities, fairness opinions and valuation services. New Deal Advisors has worked for more than a decade alongside private equity funds, investment holdings, family offices, financial institutions and strategic players achieving to date the finalisation of over 200 deals.