

Italy's angels & incubators and venture capital weekly roundup. News from xFarm Technologies, Partech, Mouro Capital, Swisscom Ventures, United Ventures, Lymphatica Medtech, Panake

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">Italy's angels & incubators and venture capital weekly roundup. News from xFarm Technologies, Partech, Mouro Capital, Swisscom Ventures, United Ventures, Lymphatica Medtech, Panakes Partners, TechWald Holding, CDP Venture Capital, Club degli Investitori, and more by Salvatore Bruno October 15, 2024 in ITALY, VENTURE CAPITAL xFarm Technologies, a scaleup for the agrifood digitization, received the support of **New Deal Advisors** for raising 36 million euros (a total of 56 million since its birth in 2017) from Partech, Mouro Capital, Swisscom Ventures, United Ventures, and other investors (see here a previous post by BeBeez). Matteo Vanotti (ceo), Salvatore Ferullo (cto) and Martino Poretti (head of IoT) founded the company and in 2021 merged it with Farm Technologies, a company that Matteo Cunial (cro)

created. Earlier in April, xFarm acquired Greenfield Technologies and SpaceSense. The company will invest such proceeds in its organic development and vertical integration. Lymphatica Medtech, a Swiss pharmaceutical scaleup, raised 17.9 million euros in un round di Serie B, co-guidato da Panakes Partners, TechWald Holding, CDP Venture Capital, Occident, Zürcher Kantonalbank, Club degli Investitori - Simon Fiduciaria, cui High-Tech Gründerfonds (HTGF), and other investors (see here a previous post by BeBeez). The company appointed Dan Rose as chairman. Alessio Beverina, managing partner of Panakes, and Lukas Guenther, Chief Investment Officer of TechWald Next, joined the Lymphatica's board while Nanci Govinder will act as independents non-executive director. Marco Pisano (ceo) and Valentina Triacca (coo) founded Lymphatica

Medtech in 2017 through of a spin-off of Lausanne Federal Polytechnic University (EPFL) and Lausanne University Hospital (CHUV). The company will invest such proceeds in R&D. AIKO, an Italian scaleup provider of AI-based software for the space sector, attracted 3.5 million euros from Deep Ocean Capital and Primo Ventures (see here a previous post by BeBeez). The company aims to raise a total of 5 million for supporting its expansion in France and USA and consolidating its presence in the enterprise software market. Giorgio Albano and Lorenzo Feruglio founded AIKO in 2017 and since then raised a total of 6.5 million. WithLess, a provider of corporate finance software, attracted more than 3 million euros from lead investor Primo Ventures, Yabeo, Zest, Fondazione Compagnia di San Paolo - Magic Mind, B-Heroes, Apside, an even

joint venture of Intesa SanPaolo and Zest, and other angel investors (see here a previous post by BeBeez). Lexia and LCA Studio Legale assisted the company that will invest such proceeds in its organic development. Mastercard ranked WithLess as one of the top ten Italian fintech. Gianluca Treu is the founder and ceo of the company. PausePay, an Italian provider of B2B Buy Now, Pay Later (BNPL) solutions developed with Allianz Trade that Luca Scali founded in 2022, signed a partnership with VISA for the issuance and management of business credit cards (see here a previous post by BeBeez). Stefano M. Stoppani is the country manager of Visa for Italy. Sources said to BeBeez that the company aims to raise seed resources of one million euros between late 2024 and early 2025. See here the BeBeez H124 Fintech Report, available for the subscribers to BeBeez News Premium and BeBeez Private Data). WembraneX, a spin-off of the Italian Scientific and Academic Research Counsel (CNR) that provides water cleansing technology, raised 0.35 million euros from Progress Tech Transfer - MITO Technology (see here a previous post

by BeBeez). Simone Arizzi, the founder and ceo of WembraneX, said that the company will invest such resources in its organic development. On 11 October, Friday, Lombardy Region said it allocated 25 million euros the programme Quota Lombardia for supporting the local SMEs that aim to list on Milan stock market in 2025-2027 (see here a previous post by BeBeez). The Region's programme will support the advisory costs and the first three years listing expenses of those companies that aim to launch a capital increase with shares of new issuance that are worth at least 50% of the IPO. The non-repayable grants will cover 50% of eligible expenses and will be worth up to 0.6 million (0.3 million for the IPO filing costs and up to 0.1 million per year for the advisory costs of the first three years of listing). Gateways to Italy